

House Bill 409

By: Representative Martin of the 47th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-5-48.2 of the Official Code of Georgia Annotated, relating to the
2 freeport exemption, so as to change a definition regarding such exemption; to provide an
3 effective date; to repeal conflicting laws; and for other purposes.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

5 **SECTION 1.**

6 Code Section 48-5-48.2 of the Official Code of Georgia Annotated, relating to the freeport
7 exemption, is amended by revising paragraph (2) of subsection (a) to read as follows:

8 "(2) 'Finished goods' shall mean goods, wares, and merchandise of every character and
9 kind but shall not include unrecovered, unextracted, or unsevered natural resources or raw
10 materials or goods in the process of manufacture or production or the stock in trade of a
11 retailer."

12 **SECTION 2.**

13 This Act shall become effective upon its approval by the Governor or upon its becoming law
14 without such approval.

15 **SECTION 3.**

16 All laws and parts of laws in conflict with this Act are repealed.